

MDF 8/30/16 Minutes

The meeting was called to order at 3:30 PM with Tom, Bob, Sam, Peter, Steve & John in attendance.

Went into deliberative session with Monica & Jason.

Motion was made by Steve, seconded by Sam to come out of deliberative session at 5:00, it was unanimous.

At 5:01 Bob and Tom made motion to offer the following :

5 years 6%

Current Profit & Loss and Balance Sheet needed

Signed copies of contracts

Promissory Note

Will carry 2nd Mortgage on House

3 year Financials

Current Balance Sheet

UCC Filing

Monica & Jason will pay Attorneys fees

Bob moved, Sam seconded, vote was passed unanimously

Bob made the motion, Sam seconded at 5:05 to adjourn, it was unanimous