

**NOTICE TO MORRISTOWN PROPERTY TAXPAYERS
RE: TAX PAYMENTS DUE 2014-2015**

TAX BILLS: TOWN OF MORRISTOWN AND VILLAGE OF MORRISVILLE

One bill is sent out from the Town Treasurer at least 30 days before the first installment is due on November 17, 2014. You will receive only one bill for the current tax year, and it will include coupons for the first and second installments of your Morristown tax bills. The bill that you receive will also include applicable Village taxes. *You will not receive a notice of payment due for the second Town installment due on May 15, 2015.*

FIRST INSTALLMENT – DUE NOVEMBER 17, 2014:

Interest charges of 1% per month for the first three months and thereafter, 1.5% per month will be added to the unpaid first installment taxes after the close of business at 4:30 PM on November 17, 2014. (32 V.S.A. §4873) After May 15, 2015, any unpaid balance of this first installment will be delinquent and subject to an 8% penalty, 1.5% interest per month and all collection costs. **Only official U.S.P.S. cancellation marks will be considered timely. Post-dated checks will be returned.**

SECOND INSTALLMENT – DUE MAY 15, 2015:

An 8% penalty on the entire unpaid tax due plus collector's costs and interest charges of 1% per month for the first three months and thereafter, 1.5% per month, as provided by law (32 V.S.A. §5136), will be charged if payment is not received in the office at the close of business at 4:30 PM on May 15, 2015. **Only official U.S.P.S. cancellation marks will be considered timely. Post-dated checks will be returned.**

PAYMENT METHODS:

The Town of Morristown offers various options for paying your property tax bill.

- **IN PERSON:** You may always come in personally to pay your property taxes. The Town Clerk's Office is located at 43 Portland Street in Morrisville. The office is open from 8:30 AM to 4:30 PM, Monday, Tuesday, Thursday and Friday. On Wednesday, the office is open from 8:30 AM to 12:30 PM. The municipal offices are conveniently located near the municipal parking lot and are handicapped accessible.
- **MAIL:** You may mail currently dated personal checks or money orders, made payable to the Town of Morristown, to PO Box 748, Morrisville, VT 05661. For a receipted copy of the tax bill, you must send the installment coupon of the tax bill, and a self addressed, stamped envelope with your payment.
- **DIRECT DEBIT:** You may initiate direct debit entries from your checking or savings account to the Town of Morristown. See the AUTHORIZATION AGREEMENT included with this tax bill or call the Town Clerk's Office.
- **ELECTRONICALLY:** You may use POWER PAY™, a highly secure form of electronic funds transfer, which allows you to pay your bills online by using your computer and internet connection. Check with your bank for availability.
- **CREDIT/DEBIT CARD:** You have the convenience and flexibility of paying your property tax bill by credit or debit card; however additional convenience fees will be applied. Please call the office at 888-6370 for more information.
- **NOTE:** You can pay property taxes more frequently than the two installments. Our system is capable of receiving tax payments weekly, monthly, quarterly or whatever way accommodates your budget, as long as the taxes are paid in full by the due dates.
- **IMPORTANT:** Post dated checks or other checks not meeting the requirements will be returned and penalties will be added if applicable. All checks returned by the bank will cause the tax payment to be cancelled, any receipt issued will be void, and delinquent penalties will be added.

PROPERTY OWNERS:

By law, taxes are levied on both real and personal property as it exists in the owner of record on the April 1st prior to the fiscal year start date - July 1st. *Tax bills are mailed to the April 1st owner of record at the address on file with the Listers' Office. If all or a part of the taxed property is sold, it is the seller's responsibility to forward the tax bill to the new owner.* Failure to receive a tax bill does not relieve any taxpayer of responsibility to pay the property taxes, interest or penalties when they become due to the Town of Morristown. Please notify the Town office of any address changes at 888-6370 or mflaming@morristownvt.org.

SUBDIVIDED PARCELS:

If your parcel was subdivided after April 1, 2014, when it was assessed for property value by the Morristown Listers, your tax bill contains the amount of taxes due on the entire parcel. As the owner of record on April 1st, you are responsible for contacting your attorney for prorated taxes on the division of the property.

EDUCATION TAX REDUCTION PROGRAM:

Property owners who qualify and have timely filed their annual Homestead Declaration may see a property tax adjustment in the form of a credit on their tax bill. **SEE THE NOTICE PRINTED ON THE BACK OF YOUR TAX BILL.** This credit will be applied pro-rata (in equal installments). If the property tax adjustment exceeds the property tax, penalties and interest, due for the current and all prior years, the municipality shall refund the excess to the taxpayer.

ESCROWED TAXES:

The Town of Morristown will only send the annual tax bill to the property owner of record as of April 1st. If a property owner has his/her property taxes held in escrow by a mortgage company, the taxpayer must contact the escrow service with all information included on the property tax bills.

TAX BILL OVERPAYMENT:

Over payments on accounts will be applied to the next installment of property taxes unless a refund is requested in writing by the property owner or the source of the original funds (Bank or Mortgage Company).