

NOTICE TO MORRISTOWN RESIDENTS

ALL VERMONT RESIDENT HOMEOWNERS MUST FILE

Homestead Declarations and Property Tax Adjustments

***You must file a Homestead Declaration every year!
Form HS-122 is Due April 15, 2009 and will be accepted
only up to September 1, 2009.***

HS-122 Declaration of Vermont Homestead

Every year, residents who own and occupy a Vermont homestead as of April 1 must file form HS-122, even if you do not claim or are not eligible to claim a property tax adjustment, or you do not have a requirement to file other returns. There is a late filing penalty of 1% of the correct school property tax that is billed and collected by the town. The form is split into three sections:

Section A Homestead Declaration

Vermont residents who own and occupy a Vermont property as their principal home on April 1, 2009 must file a homestead declaration, even if they are not claim or are not eligible to claim a property tax adjustment or do not have a requirement to file an income tax return. Late filing penalty applies to declarations filed after April 15.

Section B Property Tax Adjustment Claim

This section must be completed to claim a property tax adjustment. Complete Schedule HI-144, Household Income, to determine your eligibility. Generally, household incomes of \$97,000 or more do not receive an adjustment. Maximum property tax adjustment for 2009 is \$8,000.

Section C Signature

Must be signed by the declarant. Homestead Declarations and Property Tax Adjustment Claims forms received without a signature will not be considered filed.

**NO PROPERTY TAX ADJUSTMENT CLAIMS
ACCEPTED AFTER SEPTEMBER 1ST.**

**AN HS122 FILED AFTER SEPTEMBER 1ST
WILL RESULT IN A PENALTY AND TAXED
AT THE NON-RESIDENTIAL RATE**

MORE INFORMATION CAN BE FOUND AT
<http://www.state.vt.us/tax/propertyadj.shtml>